

Full Year 2008 IQ Funds Summary Tax Information -- Form 1099 DIV

Security Description (Fund Name)	CUSIP	Ticker Symbol	Total Distribution Per Share	Form 1099 DIV Box 1a Total Ordinary Dividends	Form 1099 DIV Box 1b Total Qualified Dividends	Form 1099 DIV Box 2a Total Capital Gain Distr.	Form 1099 DIV Box 3 Nondividend Distributions
S&P 500 [®] GEARED SM Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	78381R105	GRE	\$2.109324	\$1.019637 48.3395%	\$0.000000 0.0000%	\$1.089687 51.6605%	\$0.000000 0.0000%
Defined Strategy Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	24476Y100	DSF	\$2.099226	\$0.559349 26.6455%	\$0.559349 100.0000%	\$1.539877 73.3545%	\$0.000000 0.0000%
Dow 30 SM Premium & Dividend Income Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	260582101	DPD	\$1.800000	\$1.719297 95.5165%	\$0.468116 27.2272%	\$0.000000 0.0000%	\$0.080703 4.4835%
Dow 30 SM Enhanced Premium & Income Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	260537105	DPO	\$2.000004	\$0.260353 13.0176%	\$0.260353 100.0000%	\$0.000000 0.0000%	\$1.739651 86.9824%
MLP & Strategic Equity Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	55312N106	MTP	\$1.200000	\$0.000000 0.0000%	\$0.000000	\$0.000000 0.0000%	\$1.200000 100.0000%
S&P 500 [®] Covered Call Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	78381P109	BEP	\$2.000000	\$0.173554 8.6777%	\$0.000000 0.0000%	\$0.000000 0.0000%	\$1.826446 91.3223%
Enhanced S&P 500 [®] Covered Call Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	29332W107	BEO	\$2.200000	\$0.237720 10.8055%	\$0.000000 0.0000%	\$0.000000 0.0000%	\$1.962280 89.1945%
Global Income & Currency Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	378968101	GCF	\$1.450000	\$1.028058 70.9005%	\$0.000000 0.0000%	\$0.000000 0.0000%	\$0.421942 29.0995%
NASDAQ Premium Income & Growth Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	63110R105	QQQX	\$1.850000	\$0.272007 14.7031%	\$0.090948 33.4357%	\$0.000000 0.0000%	\$1.577993 85.2969%
Small Cap Premium & Dividend Income Fund Inc. Form 1099 Div box total as a percentage of total distributions <i>QDI as a percentage of ordinary dividends</i>	83165P101	RCC	\$2.000000	\$0.068398 3.4199%	\$0.000000 0.0000%	\$0.000000 0.0000%	\$1.931602 96.5801%

QDI refers to Qualified Dividend Income generally eligible to be taxed at a 15% rate rather than standard statutory rates.

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